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September 11, 2023

Corris Harlow Herndon Jr. Estate C/O: Jimmy Benefield 9 North Miller St. Lakeland, GA 31635

RE: Timber Appraisal of Corris Harlow Herndon Jr. Estate Property (Clinch County, GA.)

The property described as Parcel #: 002 007 by the Clinch County Tax Assessor, located in Land Lot 300 of the 7th Land District in Clinch County Georgia has a total acreage of \pm 150.9 acres. There are \pm 98.3 acres of merchantable timberland area. **The total timberland area has an estimated merchantable timber value of** \pm \$77,247 or \$786 per acre.

The timberland area consists of mainly natural pine/hardwood stands. The remaining acreage consists of fields, ponds and swamp land.

The products and their values are also included. The values are based on current market prices and are subject to change. Please call if there are any further questions regarding this appraisal.

Sincerely,

Perry Scarborough

Georgia Registered Forester # RF002145



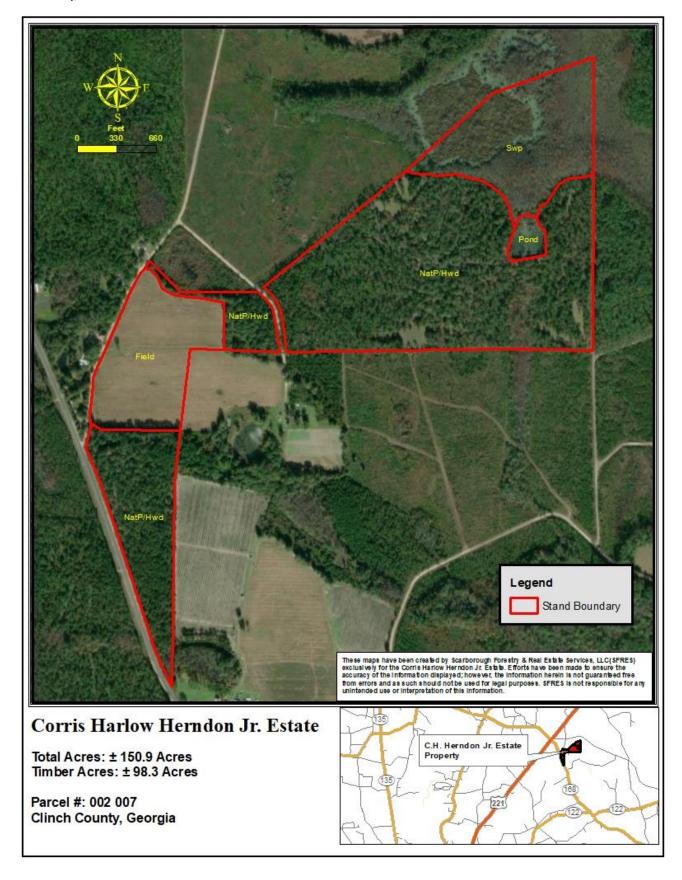
Timber Product Volumes and Values

Natural Pine / Hardwood

± 98.3 Acres

Product	Volume (Tons)	Value	
Pine Sawtimber	1212.95	\$46,092	
Pine Chip-N-Saw	418.91	\$11,311	
Pine Pulpwood	881.42	\$12,340	
Pine Topwood	142.24	\$1,422	
Hardwood Pulpwood	868.82	\$6,082	
Total		\$77,247	\$786 /Acre







C. H. Herndon Jr. Estate

± 98.3 Timber Acres

Clinch County, Georgia

Parcel #: 002 007

SUMMARY

Pine Pulpwood

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DBH	Cords	Tons	Trees
5	28.95	80.32	726
6	52.43	145.50	832
7	38.19	105.97	439
8	68.34	189.65	605
9	28.98	80.41	212
10	39.91	110.75	242
11	14.75	40.92	76
12	14.34	39.78	60
13	12.52	34.75	45
14	8.30	23.04	30
15	4.98	13.81	15
16	5.96	16.53	15
Total	317.63	881.42	3297

Pine Chip N Saw

DBH	Cords	Tons	Trees
9	40.65	112.81	348
10	61.67	171.14	423
11	48.64	134.96	257
Total	150.96	418.91	1028

Pine Sawtimber

DBH	BDFT	Tons	Trees
12	51071	383.03	605
13	41528	311.46	378
14	24288	182.16	181
15	25119	188.40	151
16	16000	120.00	91
17	3720	27.90	15
Total	161,726	1212.95	1,422

Hardwood Pulpwood

DBH	Cords	Tons	Trees
6	34.03	102.08	681
8	47.18	141.55	786
10	51.57	154.71	469
12	45.37	136.11	302
14	34.93	104.80	166
16	46.58	139.74	166
18	16.33	49.00	45
20	13.61	40.83	30
Total	289.61	868.82	2647