#### **Vacant Lot – Park and Wayne Avenue**

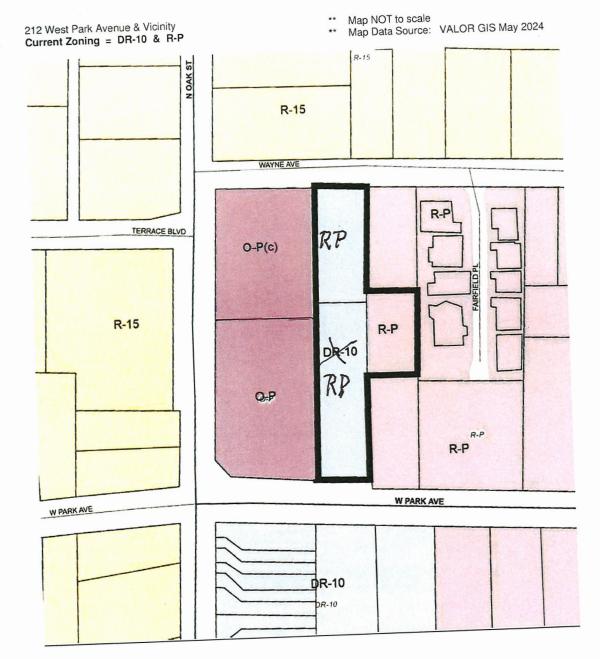
- Prime Location This is the last vacant building lot zoned RP available from the north boundary of the VSU main campus up N. Oak Street to Roosevelt Drive, east to Patterson Street and south back to the north boundary of the VSU main campus that is suitable for both office professional and/or multi-family development.
- Zoning and Property Information The entire city block that the property is located on is now zoned RP and has already been developed into professional office space and/or highend single family and multi-family rental units. This property consists of a 0.921 acre vacant lot that has 75 ft. of street frontage on both Park Avenue and Wayne Avenue. It is composed of 3 contiguous tax parcels that total in size to 0.921 acres. Until recently, one of the tax parcels was zone RP and 2 were zoned DR-10. I was recently successful in getting two of the three tax parcels that were zoned DR-10 rezoned to RP. Now the entire property has RP zoning. Attached you will find a zoning map, property survey, right-of-way deed and survey for city sidewalk construction, a conceptual layout for a 6,000 sq. ft. single story or 12,000 sq. ft. two-story medical or professional office building with the objective of maximizing parking spaces and a conceptual site plan from the year 1995 for three townhouse duplexes and two garage apartments. In 1995 there was a maximum of 10 multi-family units under RP zoning. This has been increased to a current maximum number of 18. In my opinion, a site plan can be approved for somewhere between 8 and 10 multi-family units or possibly more. The lot only has a single magnolia tree. The entire lot is grassed and ready for construction site prep without having to spend any money for tree and stump removal. It has all city utilities available from both streets.
- Fair Market Value I have had Freddie Bajalia and Scott Alderman both take a look at the lot and give me their opinion of Fair Market Value. Both have indicated that they feel like the lot should sell within a range of \$250,000 to \$275,000 depending on the use and type of development. Even if you do not immediately start a development plan for the property it is one that is well worth adding to your investment portfolio as a property that is assured to increase in value each year.

Offers are invited. If we can agree on an acceptable price then you will be given a 30 to 60 day due diligence period to determine if the property can be used for your needs. You may call me personally to discuss making an offer.

Thanks, Julian Cloud 229-560-5251

# Julian Cloud





# ${\bf Julian}_{_{_{\dot{x}}}}{\bf Cloud}$

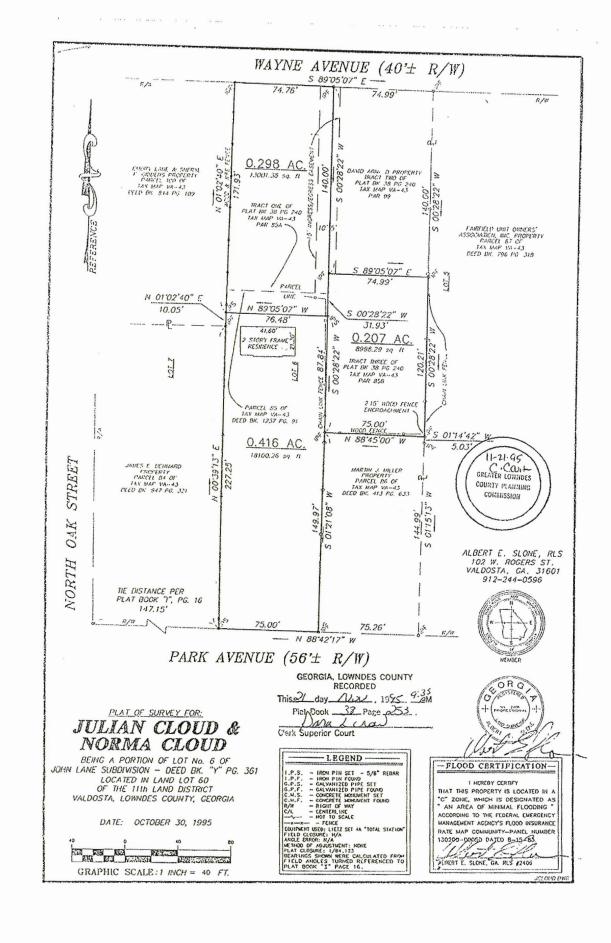


212 West Park Avenue & Vicinity Aerial Imagery ~ 2021

\*\* Map NOT to scale

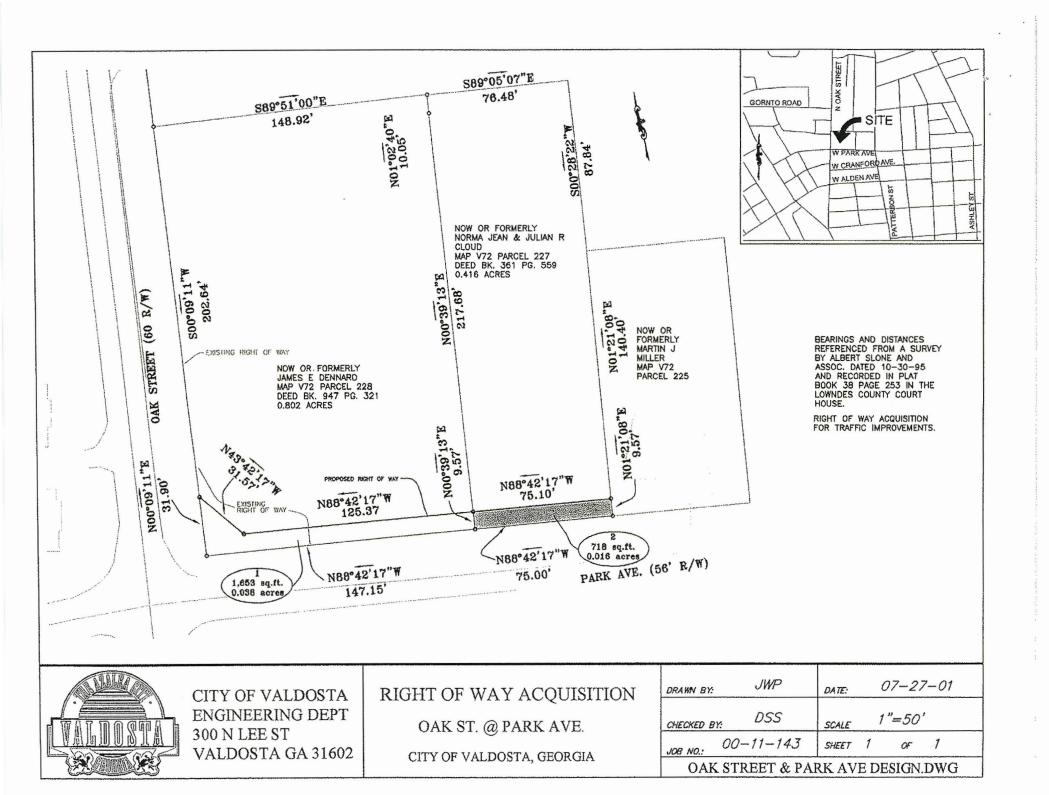
\*\* Map Data Source: VALOR GIS May 2024



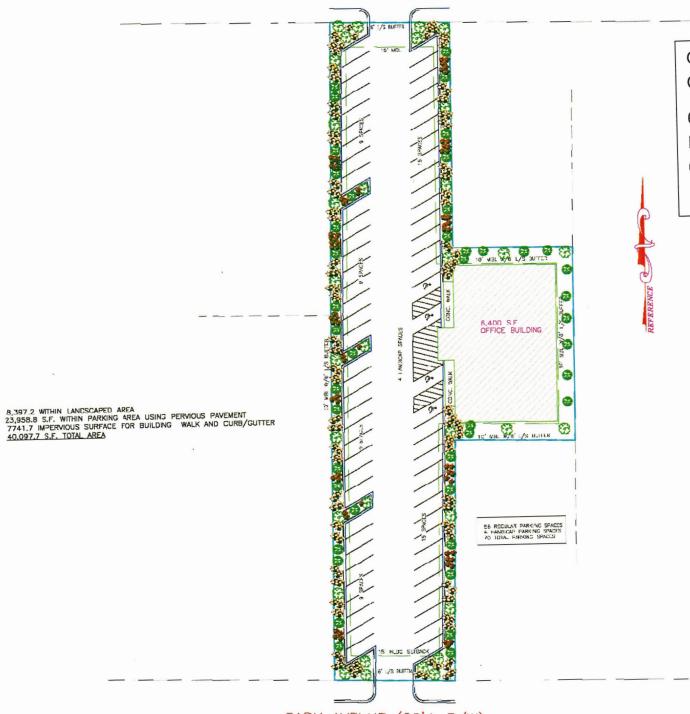


### CITY OF VALDOSTA, GEORGIA RIGHT-OF-WAY DEED

GEORG	A, Lowndes	County	Proj	ect No	
٦	THIS CONVEYANCE made	e and executed the	day of		
١	WITNESSETH that	Norma Jean and Juliar	R. Cloud	, the undersigned, is t	he owner
of a tract	of land in said City and Co	ounty through which a s	treet known as	Park Avenue	
as staked	d by the City of Valdosta E	ngineering Department	per attached plat.		
street, an grant, bar	NOW THEREFORE, in consideration of One Dogain, sell and convey to said treet as surveyed and mea	ollar (\$1.00) in hand paid t d City of Valdosta so mud	hereceiptwhereofi	shereby acknowledged, I	dohereby
n o s b o ti	All that tract or parcel of land situate, lying and being in the City of Valdosta, Lowndes County, Georgia, being more particularly described as follows: as a point of reference, begin at the point which marks the intersection of the Northern right-of-way margin of Park Avenue and the eastern right-of-way margin of N. Oak Street, from said point travel south 88 degrees 42 minutes 17 seconds east a distance of 147.15 feet to a point, said point being the POINT OF BEGINNING; thence, travel south 88 degrees 42 minutes 17 seconds east a distance of 75.00 feet to a point; thence, north 01 degrees 21 minutes 08 seconds east a distance of 9.57 feet to a point; thence, south 00 degrees 39 minutes 13 seconds west a distance of 9.57 feet to a point and the POINT OF BEGINNING.				
E	This property is the same as that shown and designated "No. 2" on plat prepared by the City of Valdost Engineering Department entitled "Right-of-Way Acquisition, Oak Street at Park Avenue" and dated July 27, 2001.				
S	aid property contains 0.01	6 acres.		,	
l administr	hereby warrant that I havators forever to defend by	ve the right to sell and virtue of these presents	d convey said lar s.	nd bind myself, my heir	's, executors an
İr	Testimony thereof, I have	e hereunto set my hand	and seal the day a	bove written.	
Signed, sealed and delivered in the presence of:			***		L.S.
presence	<b>5</b> 1.				L.S.
					L.S.
	Notani Bublia				1.9



#### WAYNE AVENUE (40± R/W)



Conceptual Layout for Medical Office and Maximum Parking.

6,400 sq. ft. Office Building Maximum Parking Spaces: 66 Regular, 4 Handicap, 70 Total

PARK AVENUE (56'± R/W)

